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July 10, 2015

VIA E-MAIL botzise@vmcmail.com

Mr. Elliott Botzis
Vice President – General Manager
Vulcan Construction Materials
201 Brown Road
Piedmont, SC 29673

Dear Elliott:

I understand we are in the process of applying for a mining permit on the site we refer to as “Lexington Quarry”, and more particularly described in the legal descriptions attached hereto as the “Leased Property” and the “Owned Property”. Please allow this to serve as confirmation for permitting agencies that Vulcan Lands, Inc. owns the Owned Property in fee simple and has validly leased it (and the legal right to mine it) to Vulcan Construction Materials, LLC. Vulcan Construction Materials, LLC has a valid lease on the Leased Property, which lease includes the express right to mine such property.

If you have any further questions or if any other information is needed, please let me know.

With kind regards, I am

Very truly yours,

A handwritten signature in black ink that reads "Lindsay L. Sinor". The signature is written in a cursive style with a large initial "L".

Lindsay L. Sinor

LLS/cat
Enclosure

OWNED PROPERTY

EXHIBIT A
LEGAL DESCRIPTION

All those certain pieces, parcels or tracts of land located in the State of South Carolina, County of Lexington on the western right of way of Stutman Road, designated as Tracts 8, 9 and 10 on a Survey for Vulcan Lands, Inc., prepared by Smith Surveyors, Inc., dated April 7, 2015 and having the following metes and bounds description:

Beginning at an iron pin found in the western right of way of Stutman Road, approximately 600 feet from Old Field Road; thence leaving said right of way and running along property now or formerly of Federal National Mortgage Association, S 580 32' 16" W 1013.49 feet to an iron found (crossing an iron pin found at 485.24 feet); thence turning and running along property now or formerly of Donald P. Addy, et al, North 260 16' 27" W 567.49 feet to an iron pin found (crossing an iron pin found at 335.09 feet); thence turning and running along property now or formerly of Vulcan Lands Inc., N 90 00' 32" E 1017.76 feet to an iron pin found in the western right of way of Stutman Road (closing iron pins found at 97.11 feet, 104.78 feet, 97.80 feet, 112.07 feet 109.12 feet, 114.62 feet, 264.53 feet and 118.09 feet); thence along the western right of way of Stutman Road the following courses and distances: S 470 28' 49" E 236.68 feet to an iron pin found; S 430 36' 06" E 309.31 feet to an iron pin found; S 430 26' 51" E 232.03 feet to an iron pin found; S 440 51' 04" E 222.92 feet to an iron pin found; S 440 47' 30" E 188.85 feet to an iron pin found; S 440 10' 32" E 184.07 feet to an iron found in the western right of way of Stutman Road, the point of beginning.

DERIVATION:

Preston Keith Craps bequeathed Tracts 8 and 9 to his nephew, Allen Kent Craps, Jr. in his Will dated January 3, 2009 and as filed in the Office of the Lexington County Probate Court in 2009ES32000773. Allen Kent Craps, Jr. executed a Deed of Distribution from said estate to Allen Kent Craps, Jr. and Brenda C. Shealy dated August 10, 2009 and recorded in the Office of the Lexington County Register of Deeds in Deed Book 13784 at Page 254 on August 11, 2009.

Allen Kent Craps, Sr. conveyed an undivided one-third interest in Tract 8 and 9 to Allen Kent Craps, Jr., by deed recorded in the Office of the Lexington County Register of Deeds in Deed Book 13781 at Page 67 on August 10, 2009.

Brenda C. Shealy conveyed an undivided one third interest in Tracts 8 and 9 to Allen Kent Craps, Jr. by deed recorded in the Office of the Lexington County Register of Deeds in Deed Book 13893 at Page 243 on October 12, 2009. Subsequently, Brenda C. Shealy n/k/a Brenda K. Shealy conveyed a complete interest in said Tracts 8 and 9 by Corrective Deed recorded in the Office of the Lexington County Register of Deeds in Deed Book 16695 at Page 227 on December 5, 2013.

Terry Leo Craps conveyed Tract 10 to Allen Kent Craps, Jr. by deed recorded in the Office of the Lexington County Register of Deeds in Deed Book 16820 at Page 129 on February 28, 2014. Reference is also made to Deed Book 1406 at Page 21.

TMS# 006100-05-030

Exhibit "A"
Legal Description of Property Conveyed

All that certain piece, parcel or tract of land, with all improvements thereon, situate, lying and being just north of U. S. Highway No. 1 approximately two (2) Miles East of Leesville, in the County of Lexington, State of South Carolina, containing 158.98 acres, more or less, and being shown and delineated as Parcel One on a plat prepared for Noah Long by Arthur J. Weed, R.L.S. dated October 24, 1974 and last revised on May 15, 1991 and recorded in the Office of the Register of Deeds for Lexington County, South Carolina in Plat Book 244 at Page 89-B, and having such boundaries and measurements as will more fully appear by reference to said plat.

This being the same property conveyed to the Grantor herein by deed of Wells F. Whaley recorded on December 31, 1996 in the Office of the Register of Deeds for Lexington County, South Carolina in Book 3998 at Page 155.

Lexington County Tax Map No. 6100-05-023

Commitment Number: 10978.0450.4
Approximately 44 acres less .33 acre
Intersection of Old Field Rd & Crap Rd
Lexington County, South Carolina

*Revised 6/25/2015
to create a
fee simple commitment*

EXHIBIT A

Being all that piece, parcel or tract of land, with improvements thereon, containing forty-four (44) acres, more or less, situate, lying and being in Lexington County School District #3, County of Lexington, State of South Carolina, bounded, now or formerly, as follows: North and East by lands formerly of D.H. Price; now or formerly of Mrs. Vernon Derrick; South by lands formerly of Lewis Taylor; now or formerly of Ralph Keisler; West by lands of J.E.B. McCartha; now or formerly of Craps and by lands formerly of George B. Craps; now or formerly of Elon Craps and formerly Old Field School District No. 71 and others, now or formerly of Mrs. Vernon Derrick.

Being the identical tract of land conveyed to Geneva D. Oxner by deed of Theron C. Derrick, et al, dated June 7, 1967, recorded in the Office of the Register of Deeds for Lexington County, South Carolina in Deed Book 16-C at Page 175.

Also, being the identical tract of land conveyed to Claudia Gertrude Oxner by deed of Geneva D. Oxner, dated September 7, 1967, recorded in Deed Book 161 at Page 448, and as shown and described at Plat Book 138-G at Page 22, all in the Office of the Register of Deeds for Lexington County, South Carolina.

LESS and EXCEPT

that certain property conveyed to Addie Mae Dowd Derrick by deed of Dr. Claudia G. Oxner, dated March 6, 1978, and recorded in the Office of the Lexington County Register of Deeds in Deed Book 256 at Page 234 on March 27, 1978, and described as follows: All that certain piece, parcel, or lot of land containing approximately thirty-three one-hundredths (.33) net acres, situate, lying and being in Lexington County, South Carolina, and having the following boundaries and measurements: Bounded on the northeast by property now or formerly of Addie Mae Dowd Derrick for a total distance of five hundred sixty five and 58/100 (565.58') feet, more or less; on the southeast by Road S-32-31 for a distance of one hundred thirty and 65/100 (130.65') feet, more or less; and on the southwest by Road S-32-1412 for a distance of six hundred fourteen and 52/100 (614.52') feet, more or less. Being more particularly delineated according to a plat prepared by C. Ashley Abel, R.S., dated February 8, 1978, and recorded in the Register of Deeds Office for Lexington County in Plat Book 164-G at Page 31, no. 59.

LEASED PROPERTY

Commitment Number: 10978.0448.2
44 acres and 324 aces
Windmill Road
Lexington County, South Carolina

5/26/2015

EXHIBIT A

Approximate 368 acre parcel located in Lexington County, South Carolina, as further described and set out in a certain plat of Survey, prepared by E.L. Hartley, dated January 21, 1938, which plat is by this reference incorporated herein and made a part of this description.

Also described as All those certain pieces, parcels or tracts of land located in Lexington County, South Carolina consisting of TRACT A located on the western right of way of Windmill Road, containing approximately 145.235 acres, more or less, and TRACT B located on the eastern right of way of Windmill Road, containing approximately 216.152 acres, more or less and as shown on a Survey for Vulcan Lands, Inc., prepared by Smith Surveyors, Inc. and dated January 12, 2012 (Job# 0116126A Pro# 01161260). Reference is hereby made to said survey for a more complete description.

FOR INFORMATIONAL PURPOSES ONLY:

This property was conveyed to Crapps Family Limited Partnership I, by deed of William D. Crapps, dated December 3, 2001 and recorded in the Lexington County Register of Deeds in Book 6920 at Page 98 on January 10, 2002.

TMS# 005000-05-020