

# SC CWSRF Implementation of the 2014 Amendments to the Clean Water Act

- 30-year Financing

Beginning with FY15 loans, up to 30 year financing is available for all borrowers, not to exceed useful life of the project components. Items constructed of concrete or steel qualify for a 30-year term, while mechanical and electrical components are limited to 20 years. Blended amortizations will be provided for loans with differing terms.

- Land

The purchase price of all land, rights-of-way and easements needed in support of construction or for collection, transport and treatment projects may be included in a loan.

- Fiscal Sustainability Plan (Asset Management Plan)

CWSRF loan recipients with projects submitted on a Project Questionnaire after October 1, 2014 are required to develop and implement a fiscal sustainability plan (FSP) that includes an asset management plan and consideration of water and energy conservation. At this time the FSP needs only to be for the SRF construction project.

- Additional Subsidization

The use of Additional Subsidization (provided as Principal Forgiveness (PF) funds) is now optional, not required. PF funds, if used, must implement a process, material, technique, or technology that: encourages sustainable project planning, design, and construction; addresses water-efficiency or energy-efficiency goals; mitigates stormwater runoff; or funds may be applied to projects that meet SRF-specific affordability criteria.

- Procurement

The State Procurement Code process must be followed for procurement of Architectural and/or Engineering service contracts for federally-designated projects.

- Cost and Effectiveness

CWSRF loan recipients must evaluate cost and effectiveness as well as water and energy efficiency for any projects submitted on a Project Questionnaire after October 1, 2015.

- Existing requirements made permanent by the Amendments

- Davis-Bacon applies on all Section 212 (public treatment works) CWSRF projects.
- American Iron and Steel is required on all CWSRF projects, absent a waiver approved by EPA.