

TABLE 2
Romarco Minerals - Haile Gold Mine
Reclamation and Closure Cost Estimates
Posted Assurance Amount Summary Table



Assurance Annual Breakdown (thousand \$)

Facility	Assurance (thousand \$)	Year Operations Begin	PP	YR 1	YR 2	YR 3	YR 4	YR 5	YR 6	YR 7	YR 8	YR 9	YR 10	YR 11	YR 12	YR 13	YR 14	YR 15	YR 16	YR 17	YR 18	YR 19	YR 20
Total Financial Assurance Amount (Bond plus Trust)	60,000		\$30,200	3,366	3,574	5,793	8,347	400	532	4,334	1,549	400	605	400	400	100							
Bond	55,000		30,100	2,966	3,174	5,393	7,947		132	3,934	1,149		205										
Open Pits																							
Mill Zone Pit	269	PP	269	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haile Pit	229	3	-	-	229	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Red Hill Pit	206	4	-	-	-	206	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ledbetter Pit (Earthworks)	51	4	-	-	-	51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Snake Pit (Earthworks)	206	1	206	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chase Pit	132	7	-	-	-	-	-	-	132	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Champion Pit (Earthworks)	2	9	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Small Pit (Earthworks)	2	11	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Overburden Areas																							
Johnny's PAG	9,922	Multiple Phases	6,152	-	-	-	3,770	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Johnny's PAG Water Management	16	PP	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
601 OSA	219	PP	219	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ramona OSA	1,038	PP	1,038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hayworth OSA	579	3	-	-	579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hilltop OSA	420	3	-	-	420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
James OSA	445	2	-	445	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Robert OSA	524	1	524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Site Surface Water Management																							
Stormwater and contact water controls	189	PP	189	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Re-establish Drainages	1,040	PP	1,040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF																							
TSF Impoundment	16,160	Multiple Phases	12,928	-	1,083	-	1,083	-	-	1,067	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Outlet Notch	103	Multiple Phases	83	-	7	-	7	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Downchute	9	Multiple Phases	7	-	1	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Mill Site and Associated Infrastructure																							
Dismantle Plant and Mill and Water Treatment Plant	773	PP	773	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclaim Mill Site	385	PP	385	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service/Construction Roads	401	PP	401	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Roads, Powerlines and Other Facilities																							
Remove Haul Roads	366	PP	366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Powerlines	214	PP	214	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pipelines	140	PP	140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Growth Media Stockpiles and Borrow Areas	896	PP	896	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HGMC Detention and Diversion Structure	57	4	-	-	-	57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Well Abandonment	166	PP	166	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Passive Treatment System Construction																							
JPAG Passive Cell Construction	915	20	567	-	-	-	348	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Passive Cell Construction	551	36	551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wastewater Treatment (JPAG + TSF)																							
JPAG Wastewater Treatment	400	PP	248	-	-	-	152	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Wastewater Treatment	8,072	PP	-	2,521	-	1,670	2,587	-	-	1,295	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Contingency																							
South Pit Wall Grading & Reveg (Year 7 Scenario)	2,603	Multiple Phases	868	-	868	868	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lime Addition to South Pit (Year 7 Scenario)	-	Note 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure (11-37)																							
Mine Site Closure Maintenance and Monitoring	1,345	PP	1,293	-	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Site Closure Maintenance and Monitoring	626	PP	626	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ledbetter Pit Lake	4,172	3	-	-	-	2,606	-	-	-	1,566	-	-	-	-	-	-	-	-	-	-	-	-	-
Small Pit Lake	203	10	-	-	-	-	-	-	-	-	-	-	203	-	-	-	-	-	-	-	-	-	-
Champion Pit Lake	956	8	(64)	-	(64)	(64)	-	-	-	-	1,147	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Monitoring Post Closure Trust	5,000	PP	100	400	400	400	400	400	400	400	400	400	400	400	400	100							

Note 1: Ledbetter Pit Lake (LOM Lime) is 11, 200 tons. If mining ceases in Year 7, Ledbetter only needs 7,700 tons of lime. South Pit is estimated to need 3,100 tons of lime in Year 7, so the excess from Ledbetter plus moving up the bonding timing for lime projection for Champion Pit is adequate to cover the South Pit lime needs.

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Facility	Assurance (thousand \$)	Year Operations Begin	YR 21	YR 22	YR 23	YR 24	YR 25	YR 26	YR 27	YR 28	YR 29	YR 30	YR 31	YR 32	YR 33	YR 34	YR 35	YR 36	YR 37
Total Financial Assurance Amount (Bond plus Trust)	60,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond	55,000																		
Open Pits																			
Mill Zone Pit	269	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haile Pit	229	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Red Hill Pit	206	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ledbetter Pit (Earthworks)	51	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Snake Pit (Earthworks)	206	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chase Pit	132	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Champion Pit (Earthworks)	2	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small Pit (Earthworks)	2	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Overburden Areas																			
Johnny's PAG	9,922	Multiple Phases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Johnny's PAG Water Management	16	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
601 OSA	219	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ramona OSA	1,038	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hayworth OSA	579	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hilltop OSA	420	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
James OSA	445	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Robert OSA	524	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Site Surface Water Management																			
Stormwater and contact water controls	189	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Re-establish Drainages	1,040	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF																			
TSF Impoundment	16,160	Multiple Phases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Outlet Notch	103	Multiple Phases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Downchute	9	Multiple Phases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mill Site and Associated Infrastructure																			
Dismantle Plant and Mill and Water Treatment Plant	773	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclaim Mill Site	385	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service/Construction Roads	401	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Roads, Powerlines and Other Facilities																			
Remove Haul Roads	366	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Powerlines	214	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pipelines	140	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Growth Media Stockpiles and Borrow Areas	896	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HGMC Detention and Diversion Structure	57	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Well Abandonment	166	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Passive Treatment System Construction																			
JPAG Passive Cell Construction	915	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Passive Cell Construction	551	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wastewater Treatment (JPAG + TSF)																			
JPAG Wastewater Treatment	400	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Wastewater Treatment	8,072	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Contingency																			
South Pit Wall Grading & Reveg (Year 7 Scenario)	2,603	Multiple Phases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lime Addition to South Pit (Year 7 Scenario)	-	Note 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure (11-37)																			
Mine Site Closure Maintenance and Monitoring	1,345	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TSF Site Closure Maintenance and Monitoring	626	PP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ledbetter Pit Lake	4,172	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small Pit Lake	203	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Champion Pit Lake	956	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Monitoring Post Closure Trust	5,000	PP																	